

T P Kar & Co
Chartered Accountants
113A Acharya Jagadish Chandra Bose Road
Kolkata 700014
Ph No. 033 22650510
E mail : debasishkr@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Managing Committee
University of Engineering & Management, Jaipur

Report on the Audit of the Financial Statement

Opinion

We have audited the accompanying financial statements of **University of Engineering & Management, Jaipur, Gurukul, 6 KM from Chomu, Sikar Road, NH-11, Udaipuria Mod, Jaipur-303807** which comprise the Balance Sheet as at March 31, 2019 and Income and Expenditure account for the year ended on that date

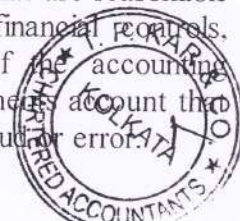
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Balance Sheet and Income and Expenditure account has been prepared in the manner so required and give a true and fair view of the financial statement of the association for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing. We are independent of the association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Managing committee's Responsibility for Financial Statement

Managing committee is responsible with respect to the preparation of financial statements that give a true and fair view of the financial position. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the receipts and payments account that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

Report on Legal and Regulatory Requirements

1. Based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the association so far as it appears from our examination of those books.
- c) Financial Statements dealt with by this Report are in agreement with the relevant books of account.

For T P Kar & Co
Chartered Accountants

Debasish Kar
27.06.2019
Debasish Kar
(Partner)



BALANCE SHEET AS AT 31ST MARCH, 2019

<u>CAPITAL & LIABILITIES</u>		Rs.	P.	Rs.	P.	<u>PROPERTIES & ASSETS</u>
<u>CAPITAL FUND :</u>						
Reserve & Surplus:						
Balance as per Last Account:		50,934,910.00		20,000,000.00		
Add: Surplus for the year		(25,009,556.90)				
						480,556,907.74
						20,000,000.00
						6,660,000.00
						9,886,071.19
Contribution from Institute of Engineering & Management Trust, Kolkata				474,544,845.20		
Dr. Sudarshan Chakraborty Memorial Fund				75,000.00		
Mrs. Bela Chakraborty Memorial Fund				100,000.00		
<u>SECURED LOANS :</u>						
Overdraft with Axis Bank Ltd. Against hypothecation of SDF building				7,494,456.57		
						16,229,448.60

CURRENT LIABILITIES :

- a) Sundry Creditors for Expenses
- b) Liabilities for Expenses
- c) Security Deposit
- d) Caution Money

2,383,847.66
1,697,425.00
200,000.00
911,500.00

Note : Schedules "A" to "E" form an integral part of Accounts.

DATED : KOLKATA

The

533,332,427.53

533,332,427.53

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Jatijit Chakraborty
Trustee



UNIVERSITY OF ENGINEERING & MANAGEMENT TRUST

B. Chakraborty
TRUSTEE

T. P. KAR & CO.

Signed in terms of our report of even date.

Man
24.06.2019
Partner

of Institute of Engineering & Management Trust

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURES	SCH	Rs.	p.	Rs.	p.	SCH	Rs.	p.	Rs.	p.
To						By				
Remuneration to Faculty & Staff				48,043,815.90		Tuition & Other Fees			66,623,368.00	
Contributions to Funds				2,420,005.00		Hostel Fees			14,327,500.00	
Placement Expenses				5,072,189.43		Mess Fees			16,707,000.00	
Admission Expenses				8,464,177.00		Interest on Savings Bank Deposits			607,338.00	
Staff and Students Welfare				2,592,845.00		Examination Fees			1,212,500.00	
Hostel Expenses				15,881,892.00		Liabilities no longer required written back			1,054,334.97	
Honorarium				746,459.00		Revaluation Fees			86,300.00	
Printing & Stationery				458,142.00		Training Fees			246,000.00	
Computer Running & Maintenance Expenses				99,759.00		Transportation Fees			1,791,650.00	
Advertisement, Display & Publicity				5,972,519.00		Admission Fees			30,879.00	
Incentive to Teaching & Non-Teaching Staff				613,408.00		Interest on Fixed Deposit			172,050.00	
Hospital Expenses				1,021,234.00		Registration Fees			342,715.00	
Rent, Rates & Taxes				482,900.00		Sale of Scrap			8,022.00	
AICTE Fees				200,000.00		Misc. Income			264,542.00	
Electricity Charges				7,022,278.57		Fine			232,616.00	
Interest on Overdraft				2,463,184.00		Income from Hospital			770,000.00	
Unnat Bharat Abhiyan Expenses				93,750.00		Interest on Endowment Fund			81,100.00	
Meeting Fees & Expenses				408,353.02		Reimbursement of Electricity			1,924,000.00	
Travelling Expenses				485,530.00		Project Fund				
Repairs & Maintenance Expenses -										
For Buildings				885,182.00						
For Electrical Installations, etc.				249,121.00						
For Others				27,960.00						
For Furniture				1,172,293.00						
Generator Running & Maintenance Expenses				674,466.67						
Security Service Charges				3,841,598.00						
Data Communication & Internet Charges				1,901,173.40						
Journal Books & Periodicals				203,640.00						
Miscellaneous Expenses				11,699,886.68						
Laundry expenses				737,300.00						
Car Running & Maintenance Expenses				2,073,590.20						
Consultancy Charges				67,880.00						
Mortgage & Processing Fees				6,577,403.00						
Depreciation										
Excess of Income over Expenditure				(25,009,556.90)						

DATED : KOLKATA

The



UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

Signed in terms of our report of even date.

T. P. KAR & CO.

B. Chakrabarti
TRUSTEEM. K. M. 27.06.2019
Partner

106,481,914.97

Note : Schedules "A" to "E" form an integral part of Accounts.

106,481,914.97

Schedules forming part of Schedule - "A" as at 31st March, 2019

SCHEDULE - "A" : FIXED ASSETS AT JAIPUR

Nos.	Particulars of Assets	G R O S S B L O C K			D E P R E C I A T I O N			N E T B L O C K		
		Original Cost as on 31.03.2018	Addition during the year	Total Cost as on 31.03.2019	Rate (%)	Total Depreci- ation upto 31.03.2018	Depreciation during the year	Adjustment during the year	Total Deprecia- tion upto 31.03.2019	NET BLOCK Written Down Value as on 31.03.2019
		Rs.	p.	Rs.	p.	Rs.	p.	Rs.	Rs.	p.
1)	Freehold Land (Jaipur)	64,919,755.65	-	64,919,755.65	-	-	-	-	-	64,919,755.65
2)	Air Conditioner & Air Cooler Machine	587,356.00	-	587,356.00	15	206,867.00	57,073.00	-	263,940.00	323,416.00
3)	Audio-Visual Equipment	1,765,250.00	-	1,765,250.00	15	689,659.00	161,339.00	-	850,998.00	914,252.00
4)	Computer & Accessories	14,409,469.00	967,304.00	15,376,773.00	40	13,020,370.00	807,621.00	-	13,827,991.00	1,548,782.00
5)	Computer Software	546,232.00	-	546,232.00	40	93,377.00	181,142.00	-	274,519.00	271,713.00
6)	Computer Network Installations	1,414,400.00	-	1,414,400.00	40	1,230,832.00	73,427.00	-	1,304,259.00	110,141.00
7)	Library Books & E-Accessories	3,151,264.47	316,818.00	3,468,082.47	15	1,290,683.00	324,761.00	-	1,615,444.00	1,852,638.47
8)	Equipment for Physics Laboratory	410,145.00	120,891.00	531,036.00	15	204,840.00	48,929.00	-	253,769.00	277,267.00
9)	Electrical Fans & Fittings	1,213,480.00	-	1,213,480.00	15	691,449.00	78,305.00	-	769,754.00	443,726.00
10)	Electrical Installations	7,124,204.24	604,834.00	7,729,038.24	15	3,371,550.00	627,005.00	-	3,998,555.00	3,730,483.24
11)	Furniture and Fixtures	17,912,625.70	578,606.00	18,491,231.70	10	7,257,794.00	1,121,189.00	-	8,378,983.00	10,112,248.70
12)	Equipment & Tools for Carpentry & Mechanical Workshop	339,456.00	-	339,456.00	15	206,158.00	19,995.00	-	226,153.00	113,303.00
13)	Teaching Aids Equipment	96,559.00	-	96,559.00	15	62,073.00	5,173.00	-	67,246.00	29,313.00
14)	Fire Extinguisher	216,595.00	-	216,595.00	15	115,815.00	15,117.00	-	130,932.00	85,663.00
15)	Musical Instruments	19,599.00	-	19,599.00	15	12,762.00	1,026.00	-	13,788.00	5,811.00
16)	Safety Measure Equipment	645,933.00	-	645,933.00	15	272,918.00	55,952.00	-	328,870.00	317,063.00
17)	Generator & Air Ventilation System	1,145,157.51	1,912,780.00	3,057,937.51	15	675,045.00	213,975.00	-	889,020.00	2,168,917.51
18)	Games & Sports Equipment	528,226.25	-	528,226.25	15	148,290.00	56,990.00	-	205,280.00	322,946.25
19)	Gardening Equipment	94,193.00	-	94,193.00	15	66,629.00	4,135.00	-	70,764.00	23,429.00
20)	Motor Car	2,972,880.00	896,511.00	3,869,391.00	15	1,668,144.00	330,188.00	-	1,998,332.00	1,871,059.00
21)	Xerox Machine	105,450.00	-	105,450.00	15	64,767.00	6,102.00	-	70,869.00	34,581.00
22)	Water Pump, Tank, Tubewell & Accessories	573,469.00	-	573,469.00	15	350,834.00	33,395.00	-	384,229.00	189,240.00
23)	Solar Water System	2,137,463.00	-	2,137,463.00	15	1,240,732.00	134,510.00	-	1,375,242.00	762,221.00
24)	Guest House Appliances	6,960.00	-	6,960.00	15	4,104.00	428.00	-	4,532.00	2,428.00
25)	Gym Equipment	276,156.00	-	276,156.00	15	158,589.00	17,635.00	-	176,224.00	99,932.00
26)	Concrete Brick Machine	561,503.00	-	561,503.00	15	349,732.00	31,766.00	-	381,498.00	180,005.00
27)	Equipment for Electrical, Mechanical & Electronics Lab.	8,709,196.50	363,936.00	9,073,132.50	15	4,251,799.00	715,518.00	-	4,967,317.00	4,105,815.50
28)	Equipment for Civil Lab	1,843,556.00	-	1,843,556.00	15	746,435.00	164,568.00	-	911,003.00	932,553.00
29)	Bus	3,278,738.00	-	3,278,738.00	15	1,328,797.00	292,491.00	-	1,621,288.00	1,657,450.00
30)	Mess Equipments	512,128.00	-	512,128.00	15	218,978.00	43,973.00	-	262,951.00	249,177.00
31)	Water Cooler	386,810.00	-	386,810.00	15	97,763.00	43,357.00	-	141,120.00	245,690.00
32)	Office Equipment	46,500.00	-	46,500.00	15	9,687.00	5,522.00	-	15,209.00	31,291.00
33)	Equipment for Agriculture Lab.	585,372.00	-	585,372.00	15	162,441.00	63,440.00	-	225,881.00	359,491.00
34)	Hospital Equipment	3,072,896.25	-	3,072,896.25	15	460,934.00	391,794.00	-	852,728.00	2,220,168.25
35)	Seminar Hall	933,379.00	-	933,379.00	15	140,007.00	119,006.00	-	259,013.00	674,366.00
36)	Water Heater	167,300.00	-	167,300.00	15	12,548.00	23,213.00	-	35,761.00	131,539.00
37)	Lift & Elevator	-	1,905,000.00	1,905,000.00	15	-	285,750.00	-	285,750.00	1,619,250.00
38)	Equipment for Chemistry Lab	-	287,911.00	287,911.00	15	-	21,593.00	-	21,593.00	266,318.00
		142,709,657.57	7,954,591.00	150,664,248.57	-	40,883,402.00	6,577,403.00	-	47,460,805.00	103,203,443.57
		363,222,928.31	14,130,535.86	377,353,464.17	-	-	-	-	-	377,353,464.17
37)	Building under Construction (Jaipur)	505,932,585.88	22,085,126.86	528,017,712.74	-	40,883,402.00	6,577,403.00	-	47,460,805.00	480,556,907.74



UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Jaipal Chhabra
Trustee

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

B. Chakrabarti
Trustee

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

**(A unit of Institute of Engineering & Management Trust)
Schedule forming part of the Balance Sheet as at 31st March, 2019**

SCHEDULE - "B" : CURRENT ASSETS

	Rs.	p.	Rs.
1) Cash in hand (As certified by a Trustee)			44,012.
2) Cash at Bank -			
A) <u>In Current Account with -</u>			
a) Indian Overseas Bank, Sikar Road Branch (A/c.No. 1169302000000333)	158,215.19		
b) Axis bank	1,541,634.35		
c) State Bank of India	295,958.75		
	<u>Total (A) :</u>	<u>1,995,808.29</u>	
B) <u>In Savings Account with -</u>			
a) Indian Overseas Bank, Sector-V, Salt Lake Branch (A/c.No. SB - 164201000001161)	3,268,131.10		
b) Axis Bank, Jaipur	134,328.60		
c) Axis Bank, New Town Branch	519,989.59		
d) Indian Overseas Bank, Sikar Road Branch, Jaipur (A/c.No. 169302000000241)	244,885.87		
e) Axis Bank, Jaipur	2,300,266.13		
f) State Bank of India	469,651.02		
g) Uco Bank	347,268.84		
h) United Bank of India	87,928.75		
	<u>7,372,449.90</u>		
C) <u>Fixed Deposits with Banks</u>			
	<u>473,801.00</u>		
	<u>Total (A + B + C) :</u>		<u>9,842,059.19</u>
	<u>Grand Total :</u>		<u>9,886,071.19</u>

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR
(A unit of Institute of Engineering & Management Trust)
Schedule forming part of the Balance Sheet as at 31st March, 2019

SCHEDULE - "C" : LOANS & ADVANCES

	Rs.	p.	Rs.	p.
1) Advances to Staff				461,000.00
2) Advances to Suppliers				423,930.60
3) Advances for Expenses				134,457.00
4) <u>Security Deposits -</u>				
a) For Room Rent (Jaipur)	78,500.00			
b) For Supplier	5,700.00			
c) For Electricity	53,200.00			
d) With All India Council for Technical Education	<u>5,000,000.00</u>			
5) Prepaid Expenses				5,137,400.00
6) Tax Deducted at Source				410,563.00
7) Fees Receivable				69,598.00
				<u>9,592,500.00</u>
	<u>TOTAL :</u>		<u>16,229,448.60</u>	



UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Jatyaajit Chakrabarti
Trustee

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

B. Chakrabarti
TRUSTEE

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR
(A unit of Institute of Engineering & Management Trust)
Schedule forming part of the Income & Expenditure Account for the year ended 31st March, 2019

SCHEDULE - "D" : MISCELLANEOUS EXPENSES

	Rs.	p.	Rs.	p.
1) Rent on Lab Equipment			420,000.00	
2) Seminar & Conference Expenses			834,237.35	
3) Scholarship/Stipend			490,000.00	
4) Rebate & Discount			4,872.90	
5) Students Farewell			42,838.00	
6) Examination Expenses			1,647,869.00	
7) Games & Sports Expenses			487,744.00	
8) Donation			5,000.00	
9) Gardening, Fencing & Plantation			104,722.30	
10) Medical Expenses			1,955.00	
11) Guest House Rent & Expenses			722,231.00	
12) Insurane			746,664.00	
13) Training Expenses			31,700.00	
14) Conveyance Expenses			100,732.50	
15) Software Maintenance Expenses			6,372.00	
16) Recruitment Expenses			61,227.00	
17) Freight & Cartage			22,600.00	
18) Mobile Expenses			199,774.96	
19) Newspaper & periodicals			19,279.50	
20) Office Expenses			141,597.00	
21) Membership Fees			472,406.26	
22) Postage & Stamp			209,832.00	
23) Teachers Award Academy			375,562.00	
24) Project & Development Expenses			2,178,895.00	
25) Xerox & Photocopy Charges			-	
26) Renewal & Replacement of Computers			3,955.00	
27) Safety Measure Expenses			46,492.00	
28) Fooding Expenses			10,553.00	
29) Bank Charges			14,963.12	
30) Students and Faculty Training Expenses			217,504.79	
31) Telephone & Fax			112,987.00	
32) Prior-period adjustment			109,119.00	
33) Audit Fees			70,800.00	
34) Locker Rent			4,130.00	
35) Laboratory & Workshop Running Expenses			391,514.00	
36) Fest Expenses			323,559.00	
37) Exchange Fluctuation			-	
38) Car Hire Charges			-	
39) Library Expenses			-	
40) Convocation Expenses			-	
41) DST Project Expenses			244,927.00	
42) Patent Application Fees			519,992.00	
43) Inspection Fees & Expenses			180,568.00	
			120,711.00	
TOTAL :			11,699,886.68	

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Jatyaajet Chakrabarti
Trustee

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

B. Chakrabarti
TRUSTEE



University of Engineering & Management, Jaipur

Schedule forming part of the Accounts for the year ended 31st March, 2019

SCHEDULE – "E" : NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:
 - a) The financial statements have been prepared in accordance with the Accounting Standards specified by the Institute of Chartered of India
 - b) The accounts are prepared on Historical Cost basis and as a going concern. Both income & expenditure items are recognized on accrual basis. Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
 - c) Foreign Currency transactions are accounted at the exchange rates prevailing on the date of corresponding credits given by the concerned Banking Authorities.
 - d) Fixed Assets are stated at their original cost of acquisition (which includes expenditure incurred for acquisition and / or installation and other attributable costs including financial cost) as reduced by accumulated depreciation thereon. Depreciation on Fixed Assets has been provided for on Written Down Value basis, at the rates prescribed under the Income Tax Act, 1961.
 - e) Buildings under construction include expenditure incurred for construction and other attributable costs thereon.
 - f) Contributions to defined contribution schemes such as Provident Fund, Group Medclaim, Employees' State Insurance and Pension are charged to the Income & Expenditure Account as and when incurred.
2. The new University has effectively become operational with effect from 1st November, 2011 by virtue of an Ordinance (No. 11 of 2011) promulgated by the Governor of the State of Rajasthan on 25th October, 2011 [vide publication of the Notification of the said ordinance in the Rajasthan Gazette on 1st November, 2011]. Later on it becomes an act called University of Engineering & Management Jaipur Act, 2012. In this connection, the Trust has created a sum of Rs. 2 Crores in the form of Endowment Fund with Deptt. Of Higher Education, Govt. of Rajasthan

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Jatijit Chakrabarti
Trustee

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

B. Chakrabarti
TRUSTEE



in terms of University of Engineering & Management Jaipur Act, 2012 and against which Rs.58.90 lakhs has been accrued during the year.

3. The University as committed itself in favouring its deserving and meritorious students with Scholarships and / or Free-studentship amounting to Rs.4,90,000/- during the year (Previous year Rs. 50,625/-) has been paid
4. Bank guarantee furnished by University of Engineering & Management, Jaipur in favour of Jaipur Vidyut Vitaran Nigam Ltd. For Rs.150000.00 towards security deposit for supply of electricity at University Campus through State Bank of Bikaner & jaipur, Chommu Branch, Jaipur.
5. Schedule "A" to "D" form an integral part of accounts.
6. We have considered internal audit report and necessary changes have been made.

Kolkata

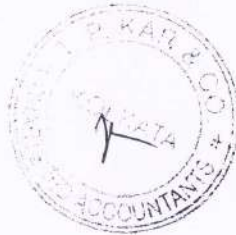
Dated :

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Jatijit Chakrabarti
Trustee

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

B. Chakrabarti
TRUSTEE



University of Engineering & Management, Jaipur

(A Unit of INSTITUTE OF ENGINEERING & MANAGEMENT TRUST)

BALANCE SHEET AS AT 31ST MARCH, 2018

CAPITAL & LIABILITIES		Rs.	P.	Rs.	P.
<u>CAPITAL FUND :</u>				20,000,000.00	
Reserve & Surplus:					
Balance as per Last Account:		35,861,275.82			
Add: Surplus for the year		15,073,634.18		50,934,910.00	
Contribution from Institute of Engineering & Management Trust, Kolkata				456,576,999.14	
Dr. Sudarshan Chakraborty Memorial Fund				75,000.00	
Mrs. Bela Chakraborty Memorial Fund				100,000.00	
<u>SECURED LOANS :</u>					
Overdraft with Axis Bank Ltd. Against hypothecation of SDF building				11,477,375.34	
<u>UNSECURED LOANS :</u>					
<u>CURRENT LIABILITIES :</u>					
a) Sundry Creditors for Expenses				3,355,510.37	
b) Liabilities for Expenses				1,814,613.10	
c) Security Deposit				200,000.00	
d) Caution Money				938,500.00	

PROPERTIES & ASSETS

FIXED ASSETS :

[As per Schedule - "A", attached]

INVESTMENTS IN FUNDS :

Endowment Fund with Govt. of Rajasthan for University of Engineering & Management, Jaipur

CURRENT ASSETS, LOANS & ADVANCES :

a) Current Assets -

[As per Schedule - "B", attached]

b) Loans & Advances -

[Advances recoverable in cash or in kind or for value to be received - Unsecured, considered good - as per Schedule - "C", attached]

Note : Schedules "A" to "E" form an integral part of Accounts.

DATED : KOLKATA
The

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR
Jatinder Chakraborty
Trustee

545,472,867.95

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

B. Chakraborty
Trustee

Signed in terms of our report of even dates & Co.


545,472,867.95

17.01.18
M. S. Chakraborty
(Trustee)

Audited Statement of Account of 2017-18 (Income & Expenditure Statement for complete year)

Income			Expenditure		
Sl. No.	Details	Amount	Sl. No.	Details	Amount
1	Tuition Fees	97045561	1	Salary	45287860
2	Other fee/amount collected from students	33667678	2	Administrative expenses	46250497
3	Grants from Govt. / Private agencies	5600000	3	Training and Development	1981027
4	Grants / Contribution from other sources (Management)	0.00	4	Laboratory consumables	68739
5	Scholarships received	0.00	5	Library	1388271
6	Other income & Consultancy	5079244	6	Travel	732230
			7	Fees Paid to University/ Board/ Government/AICTE/UGC	1120000
			8	Repairs and Maintenance	5620145.4
			9	Scholarships/ Concessions/ Fellowships/Honorarium etc., awarded/incurred (other than Govt. grants)	50625
			10	Expenditure of grants received from Govt. / Private agencies	5547550
			11	Depreciation	6198120
			12	Any other expenditure	13121665
Total		141392483	Total		127366729

Pro-vice Chancellor

Satyajit Chakrabarti
 Prof. Dr. Satyajit Chakrabarti
 Pro-Vice Chancellor
 University of Engineering & Management
 "Gurukul" Sikar Road (NH-11)
 Udaipuria Mod, Jaipur-303807



Auditor

 For T.P. Kar & Co.
 (Chartered Accountants)

Debasish Kar 13.12.2018
 Debasish Kar, Partner
 M.N.B. 064604

Note: Apart from above expenditure, Rs.9855990.00 has been incurred in the accounting period 2017-18 for infrastructure development which consist of building, lab, computer etc.

UNIVERSITY OF ENGINEERING & MANAGEMENT, Jaipur
(A Unit of Institute of Engineering & Management Trust)

Schedules forming part of Schedule - "A" as at 31st March 2018
SCHEDULE - "A" : FIXED ASSETS AT JAIPUR

SCHEDULE - 'A' : FIXED ASSETS AT JAIPUR																		
Sl. Nos.	Particulars of Assets	Original Cost as on 31.03.2017		Addition during the year		Total Cost as on 31.03.2018		Rate (%)	Total Depreciation upto 31.03.2017		Depreciation during the year		Adjustment during the year		Total Depreciation upto 31.03.2018		NET BLOCK	
		Rs.	p.	Rs.	p.	Rs.	p.		Rs.	p.	Rs.	p.	Rs.	p.	Rs.	p.	Rs.	p.
1)	Freehold Land (Jaipur)	64,919,755.65				64,919,755.65											64,919,755.65	
2)	Air Conditioner & Air Cooler Machine	348,606.00		238,750.00		587,356.00		15	143,407.00		63,460.00				206,867.00		380,489.00	
3)	Audio-Visual Equipment	1,178,884.00		586,366.00		1,765,250.00		15	520,162.00		169,497.00				689,659.00		1,075,591.00	
4)	Computer & Accessories	13,257,617.00		1,151,852.00		14,409,469.00		40	12,156,116.00		864,254.00				13,020,370.00		1,389,099.00	
5)	Computer Software	13,500.00		532,732.00		546,232.00		40	13,461.00		79,916.00				93,377.00		452,855.00	
6)	Computer Network Installations	1,414,400.00				1,414,400.00		40	1,108,454.00		122,378.00				1,230,832.00		183,568.00	
7)	Library Books & E-Accessories	2,103,384.47		1,047,880.00		3,151,264.47		15	1,022,945.00		267,738.00				1,290,683.00		1,860,581.47	
8)	Equipment for Physics Laboratory	324,399.00		85,746.00		410,145.00		15	176,175.00		28,665.00				204,840.00		205,305.00	
9)	Electrical Fans & Fittings	1,179,190.00		34,290.00		1,213,480.00		15	599,326.00		92,123.00				691,449.00		522,031.00	
10)	Electrical Installations	5,772,784.24		1,351,420.00		7,124,204.24		15	2,723,732.00		647,818.00				3,371,550.00		3,752,654.24	
11)	Furniture and Fixtures	16,360,354.70		1,552,271.00		17,912,625.70		10	5,903,339.00		1,155,455.00		199,000.00		7,257,794.00		10,654,831.70	
12)	Equipment & Tools for Carpentry & Mechanical Workshop	339,456.00				339,456.00		15	182,635.00		23,523.00				206,158.00		133,298.00	
13)	Teaching Aids Equipment	96,559.00				96,559.00		15	55,987.00		6,086.00				62,073.00		34,486.00	
14)	Fire Extinguisher	216,595.00				216,595.00		15	98,030.00		17,785.00				115,815.00		100,780.00	
15)	Musical Instruments	19,599.00				19,599.00		15	11,555.00		1,207.00				12,762.00		6,837.00	
16)	Safety Measure Equipment	495,778.00		150,155.00		645,933.00		15	220,341.00		52,577.00				272,918.00		373,015.00	
17)	Generator & Air Ventilation System	1,145,157.51				1,145,157.51		15	592,084.00		82,961.00				675,045.00		470,112.51	
18)	Games & Sports Equipment	444,293.25		83,933.00		528,226.25		15	148,290.00						148,290.00		379,936.25	
19)	Gardening Equipment	27,300.00		66,893.00		94,193.00		15	13,527.00		53,102.00				66,629.00		27,564.00	
20)	Motor Car	2,972,880.00				2,972,880.00		15	1,437,896.00		230,248.00				1,668,144.00		1,304,736.00	
21)	Xerox Machine	105,450.00				105,450.00		15	57,588.00		7,179.00				64,767.00		40,683.00	
22)	Water Pump, Tank, Tubewell & Accessories	564,119.00		9,350.00		573,469.00		15	312,370.00		38,464.00				350,834.00		222,635.00	
23)	Solar Water System	2,137,463.00				2,137,463.00		15	1,082,485.00		158,247.00				1,240,732.00		896,731.00	
24)	Guest House Appliances	6,960.00				6,960.00		15	3,600.00		504.00				4,104.00		2,856.00	
25)	Gym Equipment	276,156.00				276,156.00		15	137,842.00		20,747.00				158,589.00		117,567.00	
26)	Concrete Brick Machine	561,503.00				561,503.00		15	312,361.00		37,371.00				349,732.00		211,771.00	
27)	Equipment for Electrical, Mechanical & Electronics Lab.	7,982,314.50		726,882.00		8,709,196.50		15	3,490,001.00		761,798.00				4,251,799.00		4,457,397.50	
28)	Equipment for Civil Lab	1,255,665.00		587,891.00		1,843,556.00		15	552,825.00		193,610.00				746,435.00		1,097,121.00	
29)	Bus	1,976,620.00		1,302,118.00		3,278,738.00		15	1,099,583.00		229,214.00				1,328,797.00		1,949,541.00	
30)	Mess Equipments	491,207.00		20,921.00		512,128.00		15	167,246.00		51,732.00				218,978.00		293,150.00	
31)	Water Cooler	186,750.00		200,060.00		386,810.00		15	51,922.00		45,841.00				97,763.00		289,047.00	
32)	Office Equipmnet	46,500.00				46,500.00		15	3,191.00		6,496.00				9,687.00		36,813.00	
33)	Equipment for Agriculture Lab.	585,372.00				585,372.00		15	87,806.00		74,635.00				162,441.00		422,931.00	
34)	Hospital Equipment	3,029,696.25		43,200.00		3,072,896.25		15			460,934.00				460,934.00		2,611,962.25	
35)	Seminar Hall			933,379.00		933,379.00		15			140,007.00				140,007.00		793,372.00	
36)	Water Heater			167,300.00		167,300.00		15			12,548.00				12,548.00		154,752.00	
	TOTAL	48,362,688.57		10,873,389.00		142,709,657.57			34,486,282.00		6,198,120.00		199,000.00		40,883,402.00		101,826,255.57	
37)	Building under Construction (Jaipur)	363,192,447.31		30,481.00		363,222,928.31											363,222,928.31	
	TOTAL	495,028,715.88		10,903,870.00		505,932,585.88			34,486,282.00		6,198,120.00		199,000.00		40,883,402.00		465,049,183.31	

B. Chakrabarti
Trustee



UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR
(A unit of Institute of Engineering & Management Trust)
Schedule forming part of the Balance Sheet as at 31st March, 2018

SCHEDULE - "B" : CURRENT ASSETS

	Rs.	p.	Rs.	p.
1) Cash in hand (As certified by a Trustee)				522,661.00
2) <u>Cash at Bank -</u>				
A) <u>In Current Account with -</u>				
a) Indian Overseas Bank, Sikar Road Branch (A/c.No. 1169302000000333)		158,451.19		
b) Axis bank		11,226,163.35		
c) SBBJ		209,926.75		
	Total (A) :	11,594,541.29		
B) <u>In Savings Account with -</u>				
a) Indian Overseas Bank, Sector-V, Salt Lake Branch (A/c.No. SB - 164201000001161)		12,900,900.12		
b) Axis Bank, Jaipur		134,328.60		
c) Axis Bank, New Town Branch		6,683,236.59		
d) Indian Overseas Bank, Sikar Road Branch, Jaipur (A/c.No. 169302000000241)		249,251.87		
e) Axis Bank, Jaipur		11,911,111.49		
f) State Bank of Bikaner & Jaipur		2,578,039.02		
g) Uco Bank		347,428.84		
h) United Bank of India		2,184,926.25		
		36,989,222.78		
C <u>Fixed Deposits with Banks</u>		446,010.00		
	Total (A + B + C) :			49,029,774.07
	Grand Total :			49,552,435.07

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR
(A unit of Institute of Engineering & Management Trust)
Schedule forming part of the Balance Sheet as at 31st March, 2018

SCHEDULE - "C" : LOANS & ADVANCES

	Rs.	p.	Rs.	p.
1) Advances to Staff				456,700.00
2) Advances to Suppliers				2,260,169.00
3) Advances for Expenses				386,209.00
4) <u>Security Deposits -</u>				
a) For Room Rent (Jaipur)		78,500.00		
b) For Supplier		5,700.00		
c) For Electricity		53,200.00		
				137,400.00
5) Prepaid Expenses				186,849.00
6) Tax Deducted at Source				53,922.00
7) Project Fund Receivable				1,500,000.00
	TOTAL :			4,981,249.00

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Jatyajit Chakrabarti
Trustee



UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

B. Chakrabarti
Trustee

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

(A unit of Institute of Engineering & Management Trust)

Schedule forming part of the Income & Expenditure Account for the year ended 31st March, 2018

SCHEDULE - "D" : MISCELLANEOUS EXPENSES

	Rs.	p.	Rs.	p.
1) Rent on Lab Equipment			385,000.00	
2) Festival Expenses			89,265.00	
3) Scholarship/Stipend			50,625.00	
4) Application Fees			320,000.00	
5) Students Farewell			22,595.00	
6) Examination Expenses			805,057.00	
7) Games & Sports Expenses			188,507.00	
8) Donation			900,000.00	
9) Gardening, Fencing & Plantation			95,173.38	
10) Medical Expenses			198,456.00	
11) Guest House Rent & Expenses			908,397.00	
12) Insurane			238,566.00	
13) Consumable Items			3,360.00	
14) Conveyance Expenses			88,313.00	
15) Software Maintenance Expenses			140,200.00	
16) General Expenses			91,034.00	
17) Freight & Cartage			10,880.00	
18) Mobile Expenses			180,979.86	
19) Newspaper & periodicals			13,128.00	
20) Office Expenses			209,237.00	
21) Membership Fees			171,713.54	
22) Postage & Stamp			236,949.00	
23) Media Expenses			45,000.00	
24) Project & Development Expenses			1,052,152.00	
25) Xerox & Photocopy Charges			4,217.00	
26) Renewal & Replacement of Computers			24,170.00	
27) Safety Measure Expenses			38,200.00	
28) Fooding Expenses			17,710.00	
29) Bank Charges			9,696.73	
30) Students and Faculty Training Expenses			928,875.00	
31) Telephone & Fax			71,841.43	
32) Prior-period adjustment			(326,569.50)	
33) Audit Fees			72,600.00	
34) Locker Rent			15,130.00	
35) Laboratory & Workshop Running Expenses			68,739.00	
36) Fest Expenses			1,234,580.00	
37) Exchange Fluctuation			2,416.51	
38) Car Hire Charges			6,020.00	
39) Library Expenses			4,850.00	
40) Convocation Expenses			165,952.00	
TOTAL :			8,783,015.95	

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Satyajit Chakrabarti
Trustee

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

B. Chakrabarti
Trustee



University of Engineering & Management, Jaipur

Schedule forming part of the Accounts for the year ended 31st March, 2018

SCHEDULE – “E” : NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

- a) The financial statements have been prepared in accordance with the Accounting Standards specified by the Institute of Chartered of India
 - b) The accounts are prepared on Historical Cost basis and as a going concern. Both income & expenditure items are recognized on accrual basis. Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
 - c) Foreign Currency transactions are accounted at the exchange rates prevailing on the date of corresponding credits given by the concerned Banking Authorities.
 - d) Fixed Assets are stated at their original cost of acquisition (which includes expenditure incurred for acquisition and / or installation and other attributable costs including financial cost) as reduced by accumulated depreciation thereon. Depreciation on Fixed Assets has been provided for on Written Down Value basis, at the rates prescribed under the Income Tax Act, 1961.
 - e) Buildings under construction include expenditure incurred for construction and other attributable costs thereon.
 - f) Contributions to defined contribution schemes such as Provident Fund, Group Medclaim, Employees' State Insurance and Pension are charged to the Income & Expenditure Account as and when incurred.
2. The new University has effectively become operational with effect from 1st November, 2011 by virtue of an Ordinance (No. 11 of 2011) promulgated by the Governor of the State of Rajasthan on 25th October, 2011 [vide publication of the Notification of the said ordinance in the Rajasthan Gazette on 1st November, 2011]. Later on it becomes an act called University of Engineering & Management Jaipur Act, 2012. In this connection, the Trust has created a sum of Rs. 2 Crores in the form of Endowment Fund with Deptt. Of Higher Education, Govt. of Rajasthan

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Jatijay Chakrabarti

Trustee

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

B. Chakrabarti



in terms of University of Engineering & Management Jaipur Act, 2012 and against which Rs.58.90 lakhs has been accrued during the year.

3. The University as committed itself in favouring its deserving and meritorious students with Scholarships and / or Free-studentship amounting to Rs.50,625/- during the year (Previous year Rs. 8,28,980/-) has been paid
4. Bank guarantee furnished by University of Engineering & Management, Jaipur in favour of Jaipur Vidyut Vitaran Nigam Ltd. For Rs.150000.00 towards security deposit for supply of electricity at University Campus through State Bank of Bikaner & jaipur, Chommu Branch, Jaipur.
5. Schedule "A" to "D" form an integral part of accounts.
6. We have considered internal audit report and necessary changes have been made.

Kolkata

Dated : 4.9.18



UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

Jatyaajet Chakrabarti
Trustee

UNIVERSITY OF ENGINEERING & MANAGEMENT, JAIPUR

B. Chakrabarti
Trustee

T P Kar & Co
Chartered Accountants
113A Acharya Jagadish Chandra Bose Road
Kolkata 700014
Ph No. 033 22650510
E mail : debasisshr@rediffmail.com

**Independent Auditor's Report
To the University of Engineering & Management, Jaipur**

Report on the Financial Statements

We have audited the accompanying financial statements of University of Engineering & Management, Jaipur (Unit of Institute of Engineering & Management Trust) 120, SDF Building, Saltlake, Sector-V, Kolkata-700091 which comprise the Balance Sheet as at 31st March, 2017 and Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Governing Council's Responsibility for the Financial Statements

Governing body of the university is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the university in accordance with the accounting principles generally accepted in India, including the Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding of assets of the university and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules our audit in accordance with Standards on Auditing. Those Standards require that we comply with requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the university's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by university, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the University as at 31st March, 2017 and its Income & Expenditure Account for the year ended on that date.

Further we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the University so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

For T P Kar & Co
Chartered Accountants


25.8.17

Debasish Kar
(Partner)



University of Engineering & Management, Jaipur

A Unit of INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

BALANCE SHEET AS AT 31ST MARCH, 2017

CAPITAL & LIABILITIES		PROPERTIES & ASSETS	
Rs.	P.	Rs.	P.
CAPITAL FUND :		FIXED ASSETS :	
Reserve & Surplus:		[As per Schedule - "A", attached]	
Balance as per Last Account:		INVESTMENTS IN FUNDS :	
Add: Surplus for the year		Endowment Fund with Govt. of Rajasthan for University of Engineering & Management, Jaipur	
9,302,489.08		Accrued Interest on Endowment Fund	
26,558,786.74		CURRENT ASSETS, LOANS & ADVANCES :	
35,861,275.82		a) Current Assets -	
		[As per Schedule - "B", attached]	
		b) Loans & Advances -	
		[Advances recoverable in cash or in kind or for value to be received -	
		Unsecured, considered good - as per Schedule - "C", attached]	
445,642,156.64			
Contribution from Institute of Engineering & Management Trust, Kolkata			
Dr. Sudarshan Chakraborty Memorial Fund	75,000.00		
Mrs. Bela Chakraborty Memorial Fund	100,000.00		
SECURED LOANS :			
Overdraft with Axis Bank Ltd. Against hypothecation of SDF building	3,151,759.92		
UNSECURED LOANS :			
CURRENT LIABILITIES :			
a) Sundry Creditors for Expenses	2,504,205.00		
b) Liabilities for Expenses	1,093,302.13		
c) Advance Tuition Fees	26,604,542.97		
d) Provisional Fees	7,000.00		
e) Security Deposit	200,000.00		
f) Caution Money	956,500.00		

Note : Schedules "A" to "E" form an integral part of Accounts.

DATED : KOLKATA
The 25th August 2017

UNIVERSITY OF ENGINEERING & MANAGEMENT
Jaipur
TRUSTEE

536,195,742.48

UNIVERSITY OF ENGINEERING & MANAGEMENT TRUST

B. Chakraborty
TRUSTEE

Signed in terms of our report of even date.

For T. P. KAR & CO.
Chartered Accountants

Partner

536,195,742.48

31.03.2017
Rs. P.

460,507,433.88

20,000,000.00

5,250,000.00

48,285,238.95

2,153,069.65

Unit of Institute of Engineering & Management Trust

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURES	SCH	Rs.	P.	Rs.	P.	INCOME	SCH	Rs.	P.
Remuneration to Faculty & Staff				38,132,421.00		By Tuition & Other Fees			82,992,594.43
Contributions to Funds				1,074,270.00					
Placement Expenses				3,075,870.13		Hostel Fees			26,173,339.00
Admission Expenses				8,812,642.50		Less Fees			25,685,840.25
Staff and Students Welfare				1,355,016.00		Interest on Savings Bank Deposits			286,660.00
Hostel Expenses				21,783,865.00					
Honorarium				64,500.00		Examination Fees			1,618,100.00
Printing & Stationery				292,005.00					
Computer Running & Maintenance Expenses				172,019.00		Liabilities no longer required written back			36,735.25
Advertisement, Display & Publicity				4,162,439.00		Revaluation Fees			96,550.00
Incentive to Teaching & Non-Teaching Staff				1,029,372.00		Training Fees			216,312.00
Hospital Expenses				943,090.60		Transportation Fees			91,000.00
Rent, Rates & Taxes				12,662.00		Admission Fees			286,500.00
Labour Cess				690,977.00		Interest on Fixed Deposit			32,232.00
Electricity Charges				3,887,122.00		Registration Fees			216,000.00
Interest on Overdraft				15,329.00		Sale of Scrap			54,390.00
Entertainment Expenses				1,200.00		Misc. Income			22,289.22
Inspection Fees and Expenses				26,101.00		Fine			363,227.00
Meeting Fees & Expenses				232,332.00		Income from Hospital			58,645.00
Travelling Expenses				810,031.00		Sale of Form			76,500.00
Repairs & Maintenance Expenses -						Interest on Endowment Fund			900,000.00
For Buildings				3,650,112.00		Reimbursement of Electricity			79,116.00
For Electrical Installations, etc.				363,999.00					
For Others				110,102.00					
For Furniture				166,789.00					
Generator Running & Maintenance Expenses				4,250,002.00					
Security Service Charges				497,227.93					
Data Communication & Internet Charges				2,409,515.00					
Journal Books & Periodicals				1,639,185.00					
Miscellaneous Expenses				19,316.00					
Laundry expenses				9,075,955.16					
Car Running & Maintenance Expenses				1,343,000.00					
Consultancy Charges				973,563.09					
Mortgage & Processing Fees				280,500.00					
Legal Fees				239,847.00					
Depreciation				44,000.00					
				5,283,768.00					
Excess of Income over Expenditure i.e., Surplus				26,558,786.74					

Note: Schedules "A" to "E" form an integral part of Accounts.

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

139,228,030.15

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For T. P. KAR & CO.
Chartered Accountants

B. Chakraborti
TRUSTEE

UNIVERSITY OF ENGINEERING & MANAGEMENT
TRUSTEE

DATED : KOLKATA
The 25th August 2017

Schedules forming part of Schedule - "A" as at 31st March, 2017

SCHEDULE - "A" : FIXED ASSETS AT JAIPUR

Particulars of Assets

G R O S S B L O C K	Original Cost as on 31.03.2016	Addition during the year	Total Cost as on 31.03.2017	Rate (%)	D E P R E C I A T I O N	Total Depreciation upto 31.03.2017	NET BLOCK	Written Down Value as on 31.03.2017
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.

Freehold Land (Jaipur)	64,870,805.65		48,950.00		64,919,755.65			64,919,755.65
Air Conditioner & Air Cooler Machine	258,554.00		90,052.00	15	348,606.00		143,407.00	205,199.00
Audio-Visual Equipment	1,101,290.00		77,594.00	15	1,178,884.00		520,162.00	658,722.00
Computer & Accessories	12,160,811.00		1,096,806.00	60	13,257,617.00		12,156,116.00	1,101,501.00
Computer Software	13,500.00			60	13,500.00		13,461.00	39.00
Computer Network Installations	1,165,148.00		249,252.00	60	1,414,400.00		1,108,454.00	305,946.00
Library Books & E-Accessories	1,802,160.47		301,224.00	15	2,103,384.47		1,022,945.00	1,080,439.47
Equipment for Physics Laboratory	324,399.00			15	324,399.00		176,175.00	148,224.00
Electrical Fans & Fittings	1,170,040.00		9,150.00	15	1,179,190.00		599,326.00	579,864.00
Electrical Installations	5,437,327.24		335,457.00	15	5,772,784.24		2,723,732.00	3,049,052.24
Furniture and Fixtures	15,447,265.70		913,089.00	10	16,360,354.70		5,903,339.00	10,457,015.70
Equipment & Tools for Carpentry & Mechanical Workshop	339,456.00			15	339,456.00		182,635.00	156,821.00
Teaching Aids Equipment	96,559.00			15	96,559.00		55,987.00	40,572.00
Fire Extinguisher	216,595.00			15	216,595.00		98,030.00	118,565.00
Musical Instruments	19,599.00			15	19,599.00		11,555.00	8,044.00
Safety Measure Equipment	495,778.00			15	495,778.00		220,341.00	275,437.00
Generator & Air Ventilation System	1,117,100.00		28,057.51	15	1,145,157.51		592,084.00	553,073.51
Games & Sports Equipment	272,553.00		171,740.25	15	444,293.25		148,290.00	296,003.25
Gardening Equipment	27,300.00			15	27,300.00		13,527.00	13,773.00
Motor Car	2,972,880.00			15	2,972,880.00		1,437,896.00	1,534,984.00
Xerox Machine	105,450.00			15	105,450.00		57,588.00	47,862.00
Water Pump, Tank, Tubewell & Accessories	564,119.00			15	564,119.00		312,370.00	251,749.00
Solar Water System	2,137,463.00			15	2,137,463.00		1,082,485.00	1,054,978.00
Guest House Appliances	6,960.00			15	6,960.00		3,600.00	3,360.00
Gym Equipment	276,156.00			15	276,156.00		137,842.00	138,314.00
Concrete Brick Machine	561,503.00			15	561,503.00		312,361.00	249,142.00
Equipment for Electrical, Mechanical & Electronics Lab.	7,946,761.00		35,553.50	15	7,982,314.50		3,490,001.00	4,492,313.50
Equipment for Civil Lab	1,255,665.00			15	1,255,665.00		552,825.00	702,840.00
Bus	1,976,620.00			15	1,976,620.00		1,099,583.00	877,037.00
Mess Equipments	445,091.00		46,116.00	15	491,207.00		167,246.00	323,961.00
Water Cooler	158,250.00		28,500.00	15	186,750.00		51,922.00	134,828.00
Office Equipment	11,500.00			15	11,500.00		3,191.00	8,309.00
Equipment for Agriculture Lab.			585,372.00	15	585,372.00		87,806.00	497,566.00
Hospital Equipment			3,029,696.25	15	3,029,696.25			3,029,696.25
TOTAL :	124,754,659.06		7,046,609.51		131,801,268.57		34,486,282.00	97,314,986.57
Building under Construction (Jaipur)	359,190,524.81		4,001,922.50		363,192,447.31			363,192,447.31

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

B. Chakrabarti
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UNIVERSITY OF ENGINEERING & MANAGEMENT
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INSTITUTE OF ENGINEERING & MANAGEMENT TRUST
11,048,532.01
B. Chakrabarti
TRUSTEE

29,202,514.00

5,283,768.00

34,486,282.00

460,507,433.88

UNIVERSITY OF ENGINEERING & MANAGEMENT
(A unit of Institute of Engineering & Management Trust)
Schedule forming part of the Balance Sheet as at 31st March,2017

SCHEDULE - "B" : CURRENT ASSETS

	Rs.	p.	Rs.	p.
Cash in hand (As certified by a Trustee)				56,498.00
<u>Cash at Bank -</u>				
A) <u>In Current Account with -</u>				
a) State Bank of Bikaner & Jaipur, Sikar Road Branch (A/c.No. 00000061138688950)		-		
b) Indian Overseas Bank, Sikar Road Branch (A/c.No. 1169302000000333)		158,687.19		
c) Axis bank		23,562,863.25		
d) SBBJ		43,627.25		
Total (A) :	23,765,177.69			
B) <u>In Savings Account with -</u>				
a) Indian Overseas Bank, Sector-V, Salt Lake Branch (A/c.No. SB - 164201000001161)		8,055,239.36		
b) Axis Bank, Jaipur		129,501.60		
c) Axis Bank, New Town Branch		9,083,829.90		
d) Indian Overseas Bank, Sikar Road Branch, Jaipur (A/c.No. 169302000000241)		253,499.87		
e) Axis Bank, Jaipur		2,403,624.55		
f) State Bank of Bikaner & Jaipur		3,772,156.14		
g) Uco Bank		347,588.84		
	24,045,440.26			
C <u>Fixed Deposits with Banks</u>		418,123.00		
Total (A + B + C) :			48,228,740.95	
Grand Total :			48,285,238.95	

UNIVERSITY OF ENGINEERING & MANAGEMENT
(A unit of Institute of Engineering & Management Trust)
Schedule forming part of the Balance Sheet as at 31st March,2017

SCHEDULE - "C" : LOANS & ADVANCES

	Rs.	p.	Rs.	p.
1) Advances to Staff				332,383.00
2) Advances to Suppliers				1,289,666.50
3) Advances for Expenses				275,051.65
4) <u>Security Deposits -</u>				
a) For Room Rent (Jaipur)	78,500.00			
b) For Supplier	5,700.00			
c) For Electricity	11,200.00			
				95,400.00
5) Prepaid Expenses				151,817.50
6) Tax Deducted at Source				8,751.00
TOTAL :			2,153,069.65	

UNIVERSITY OF ENGINEERING & MANAGEMENT

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INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

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UNIVERSITY OF ENGINEERING & MANAGEMENT
(A unit of Institute of Engineering & Management Trust)

Schedule forming part of the Income & Expenditure Account for the year ended 31st March, 2017

SCHEDULE - "D" : MISCELLANEOUS OTHER EXPENSES

	Rs.	p.	Rs.	p.
1) Rent on Lab Equipment			420,000.00	
2) Festival Expenses			71,257.00	
3) Scholarship/Stipend			828,980.00	
4) Application Fees			275,783.00	
5) Certification Fees			18,380.00	
6) Examination Expenses			1,601,850.00	
7) Games & Sports Expenses			279,590.00	
8) Students Farewell			31,012.00	
9) Gardening, Fencing & Plantation			7,355.00	
10) Medical Expenses			83,072.00	
11) Guest House Rent & Expenses			254,609.00	
12) Insurane			1,062,720.00	
13) Consumable Items			2,990.00	
14) Conveyance Expenses			254,152.00	
15) Software Maintenance Expenses			50,000.00	
16) Miscellaneous Espense			116,285.00	
17) Freight & Cartage			2,550.00	
18) Mobile Expenses			151,579.26	
19) Newspaper & periodicals			11,914.00	
20) Office Expenses			42,752.00	
21) Membership Fees			185,030.50	
22) Postage & Stamp			92,503.00	
23) Prize & Rewards			6,700.00	
24) Project & Development Expenses			1,193,312.00	
25) Xerox & Photocopy Charges			80.00	
26) Fooding Expenses			13,840.00	
27) Safety Measure Expenses			19,408.00	
28) Rebate & Discount			5,000.00	
29) Travel Concession to Students			374,500.00	
30) Bank Charges			16,608.46	
31) Students and Faculty Training Expenses			571,697.00	
32) Telephone & Fax			145,893.00	
33) Prior-period adjustment			185,303.00	
34) Audit Fees			69,000.00	
35) Locker Rent			3,786.94	
36) Laboratory & Workshop Running Expenses			39,307.00	
37) Cleaning Expenses			5,600.00	
38) Fest Expenses			571,845.00	
39) Audit Expenses			9,711.00	

TOTAL : 9,075,955.16

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INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

B. Chakrabarti
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University of Engineering & Management, Jaipur

A unit of Institute of Engineering & Management Trust

Schedule forming part of the Accounts for the year ended 31st March, 2017

SCHEDULE – "E" : NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

- a) The financial statements have been prepared in accordance with the Accounting Standards specified by the Institute of Chartered Accountants of India
 - b) The accounts are prepared on Historical Cost basis and as a going concern. Both income & expenditure items are recognized on accrual basis. Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
 - c) Foreign Currency transactions are accounted at the exchange rates prevailing on the date of corresponding credits given by the concerned Banking Authorities.
 - d) Fixed Assets are stated at their original cost of acquisition (which includes expenditure incurred for acquisition and / or installation and other attributable costs including financial cost) as reduced by accumulated depreciation thereon. Depreciation on Fixed Assets has been provided for on Written Down Value basis, at the rates prescribed under the Income Tax Act, 1961.
 - e) Buildings under construction include expenditure incurred for construction and other attributable costs thereon.
 - f) Contributions to defined contribution schemes such as Provident Fund, Group Mediciam, Employees' State Insurance are charged to the Income & Expenditure Account as and when incurred.
2. The new University has effectively become operational with effect from 1st November, 2011 by virtue of an Ordinance (No. 11 of 2011) promulgated by the Governor of the State of Rajasthan on 25th October, 2011 [vide publication of the Notification of the said ordinance in the Rajasthan Gazette on 1st November, 2011]. Later on it becomes an act called University of Engineering & Management Jaipur Act, 2012. In this connection, the University has created a sum of Rs. 2 Crores in the form of Endowment Fund with Deptt. Of Higher Education, Govt. of

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UNIVERSITY OF ENGINEERING & MANAGEMENT
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Rajasthan in terms of University of Engineering & Management Jaipur Act, 2012, of which Rs.9.00 lakhs has been accrued during the year.

3. The University as committed itself in favoring its deserving and meritorious students with Scholarships and / or Free-studentship amounting to Rs.7,56,980/- during the year (Previous year Rs.10,75,000/-) has been paid
4. Bank guarantee furnished by University of Engineering & Management, Jaipur in favour of Jaipur Vidyut Vitaran Nigam Ltd. For Rs.150000.00 towards security deposit for supply of electricity at University Campus through State Bank of Bikaner & Jaipur, Chommu Branch, Jaipur.
5. Schedule "A" to "D" form an integral part of accounts.
6. Contribution from IEM University has been considered as Loan from IEM University vide approval of Managing Council Meeting dated 07.02.2016.
7. We have considered internal audit report and necessary changes have been made, whenever necessary.

Kolkata

The 25th August'2017

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST

Jatijayit Chakrabarti



B. Chakrabarti
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